

RS Classes UK Group							
Accounts for the year ended 31 December 2015							
Income and Expenditure account for year ended 31 December 2015							
		2015	2014				
		£	£				
Income							
	Membership income	23,868	21,564				
	Sponsorship	7,914	8,584				
	Commission/Contribution	7,941	7,825				
	Coaching net income (2014: cost)	409	-514				
	Merchandise net income (2014: cost)	334	-127				
	Advertisements	672	951				
	Other	0	1,481				
	Total Income	41,138	39,764				
Expenditure							
	Administration fees and expenses	-31,111	-29,731				
	Post and stationery	-1,025	-1,336				
	Communications	-2,108	-1,479				
	Committee expenditure	-943	-331				
	Events net cost (2014: income)	-2,048	3,865				
	Photography	-235	-1,082				
	Prizes and Trophies	-264	-78				
	IT Services	-1,387	-585				
	Bank Charges	-5	0				
	Insurance	-699	-1,093				
	RYA Affiliation	-570	-555				
	Misc	-89	-2,510				
	Total expenditure	-40,484	-34,915				
	Operating deficit	654	4,849				
	Bank interest	8	5				
	Surplus/(Deficit) for the year	662	4,854				
Commentary on above Income and Expenditure Account							
Membership							
	UK Membership numbers (full, family, youth, student) were:						
		2015	2014				
	RS100	65	71				
	RS200	343	302				
	RS300	59	67				
	RS400	166	179				
	RS500	35	44				
	RS600	15	23				
	RS700	49	53				
	RS800	77	90				
	RSVareo	31	36				
		840	865				
	Multiclass memberships	93	86				
	Total	747	779				
	The RS600 class left the RS Classes UK Group on 16 December 2015.						
	Figures shown above for RS600 members were at that date.						

Coaching					
	Net income comprises:	£	£		
	Income	1,363	2,302		
	Expenditure	-954	-2,816		
		409	-514		
	Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800 and in 2014 for the RS400.				
	Income is recorded subsequently at the time of sale.				
Merchandise margin					
	The merchandise net income comprised:	£	£		
	Sales	1,474	1,904		
	Cost of sales	-1,140	-2,031		
		334	-127		
	The deficit in 2014 arose due to use of some merchandise as prizes.				
Events net income					
	Net income comprised:	£	£		
	Income	49,151	64,876		
	Expenditure	-51,199	-61,011		
		-2,048	3,865		
	Figures include all income and expenditure that has arisen at all events during the year, particularly the National Championships.				
Relationship with RS Sailing					
	A number of costs are reduced through provision made by RS Sailing				
Balance Sheet as at 31 December 2015					
		2015	2014		
		£	£		
Current Assets					
	Debtors	2,526	0		
	Cash	33,050	29,146		
		35,576	29,146		
Current Liabilities					
	Creditors	-8,768	-3,000		
Net current assets		26,808	26,146		
Net assets		26,808	26,146		
Reserves		26,808	26,146		
Commentary on the above Balance Sheet					
Debtors					
	Debtors comprise costs incurred on coaching to be delivered in 2016				
Cash					
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.				
Creditors					
	Creditors include receipts of £5,440 for coaching to be delivered in 2016				